

Economic Development Advisory Council
DRAFT Meeting Minutes
December 12, 2014, 9:00 am to 10:30 am
172 Pembroke Road, Concord, NH 03301

Attendees:

EDAC Members:

1. Kathleen Reardon, Citizens Bank
2. Carmen Lorentz, Division of Economic Development
3. Representative Naida Kaen
4. Kathy Eneguess
5. Sarah Smith, UNH Cooperative Extension
6. Philip Suter, Greater Keene Chamber of Commerce
7. Kendall Buck, NH Homebuilders Association
8. Stephen Heavener, Capitol Regional Development Council
9. David Mullen, Pease Development Authority
10. Chris Hodgdon, Comcast
11. Jayne O'Connor, White Mountains Attractions Association
12. Judy Gove, NH Electric Co-op
13. Tim Sink, Greater Concord Chamber of Commerce
14. Eric Proulx, Tanger Outlets
15. Mark MacKenzie, AFL-CIO
16. Pat Clark, Ziftr

Other:

- Commissioner Jeff Rose, Department of Resources and Economic Development
- Michael Bergeron, Business Development Manager, Division of Economic Development

1. Chair Reardon called the meeting to order at 9:06 AM.
2. Lorentz provided a recap of the Division's annual meeting on December 9 in terms of the agenda and attendance. She also reviewed the contents of the Economic Review (handout), particularly the first few pages which are the annual report for the Division. Lorentz asked the council for feedback on the meeting format and publication.
3. Lorentz reviewed the proposal (included in the EDAC packet) that was submitted in November to the NH Economic Development Fund review committee, which is a legislative committee that must approve DRED's use of these dedicated funds.

Lorentz gave a demonstration of Economic Modeling Specialists, Inc (EMSI) which is the online data subscription service the Division plans to purchase if the proposal is approved. Lorentz also gave a demonstration of a top-ranking site selection website (State of Indiana) and explained that various companies build

these tools so the Division would go through an RFP process to choose the right vendor if the committee approves the funding. Questions and discussion centered around how EMSI is different from data currently available, how Division staff would apply the data in both tools to their jobs, and how communities and organizations in NH would be able to use the information.

4. Lorentz presented the overview of the Division's budget (included in the EDAC packet) and the major components of the change budget request which is on the second page. Discussion centered around how NHIRC state funding is a match for significant NSF money through the EPSCoR program; whether DED can provide some contextual information on what competing states spend on economic development; and if DED can work with NHCPPS and BIA to deliver the message that DED having these tools will help provide some basic economic development building blocks that are needed.

The meeting adjourned at 10:22 AM.

Next meeting is on Friday, March 13, 2015 at 9:00 at DRED.

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