

STATE TO STATE COMPARISONS 2012

	NH	NC
TAXES		
Top Corporate Income Tax %	8.5	7.1
Apportionment Formula		
Property Factor	25%	25%
Payroll Factor	25%	25%
Sales Factor	50%	50%
Throwback Rule	Yes	No
NOL Deductions		
Carryback (Years)	0	0.0
Carryforward (Years)	10	15
LLCs Recognized	Yes	Yes
S-corps Recognized	No	Yes
Sales Tax & Use Tax %	None	4.5
Internet Sales Tax	None	4.5
Tax Exemptions		
Manufacturing Machinery	No Tax	Exempt
Office Equipment	No Tax	Taxable
Custom Software	No Tax	Exempt
Modified Canned Software	No Tax	Taxable
Tangible Personal Property	No Tax	Taxable
Sales & Use - Weighted Average of County & City Rates	No Tax	2%
Top Personal Income Tax %	0%	8.0
Professional Services Tax	N	N
Top Capital Gains Tax	0.00	8.0
Estate, inheritance/gift taxes beyond fed. Pick-up tax.	N	Y
Motor Fuel Tax, 11	0.196	0.322
Property Tax		
On Land & Buildings, as share of personal income	5.75	2.5
Telecommunications Tax %		
State Tax Rate	7.0	6.5
Local Tax Rate	N/A	12.4
Workers Compensation as % of Covered Wages	0.87	1.0
Unemployment Insurance Tax % (New Employers), 11	3.7	1.2
Unemployment Insurance Time Period to Qualify for Experience Rating	1.0	2.0
Unemployment Insurance Tax Wage Bases, 11	\$12,000	\$19,700
Unemployment Insurance Tax/ Per Employee, 11	\$444	\$236
Internet Access Tax	N	N
Gasoline Excise Tax (cents per gallon)	19.6	35.3
Diesel Excise Tax (cents per gallon)	19.6	35.3
Tobacco Excises Tax (cents per pack of 20)	168.0	45.0
State Taxes as Percentage of Personal Income	7.6%	9.8%
Small Business Tax Index: 2011	33	37
INSURANCE TAXES		
Premium Tax Rates --generally * Phased in over 4 years starting in 2006	1.25%**	1.9%
Accident/Health	2.00%	1.9%
Life	1.25%	1.9%
Annuity	N/A	N/A
Property/Causality	1.25%	1.9%
Fire	1.25%	1.9%
Risk/ Retention	1.25%	5.0%
BlueCross/BlueShield	2.00%	1.9%
Prepaid Lines	N/A	N/A
Title Insurance	1.25%	1.9%
	4%	
Independent Procurement	Industrial Procurement 3%	N/A
	Inland Marine: 2%	
HMO's	2.00%	1.0%
Surplus Lines	1.75%	5.0%
Marine Insurance	5% of underwriting profit	1.9%
# of Domestic Insurers	42	86
# of Licensed Foreign Insurers	972	1,289
# of Chartered Purchasing Groups	5	5
HIGH-TECH ECONOMY		
Overall State Rank High-Tech Worker per 1,000, 03	67.39	43.97
# of High-Tech Establishments, 03	2,572	7,952
High-Tech Wages, 03	\$69,144	63,799
Unemployment Rate by Cyberstate, 04	3.8%	6%
Total High-Tech Manufacturing, by Employment, 03	19,372	40,974
Total High-Tech Services, by Employment, 03	15,709	95,041
High Tech Export, 04	\$1,071,438	\$3,301,079
High Tech Exports, % Change 03-04	18.3%	4%
Venture Capital Investment in High-Tech, 04	\$146.0	\$335.3
Total R+ D per Capita in High-Tech, 02	\$1,126	\$618
R&D Inputs - U.S. Ranking	3	16
Risk Capital and Infrastructure-U.S. Ranking, 08	7	8
Human Capital Investment-U.S. Ranking, 08	17	26
Technology Concentration-U.S. Ranking, 08	8	11
Internet Average Speed (Kbps)	615	534

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Download Speed Rank	8	34
Broadband penetration	75%	61%
Number of New Patents (2008)	608	2,298
Technology & Science Index, 10 (1=Best 50=Worst)	7	13
High-Tech Worker Per 1,000 (2008) (1 Highest)	8	25
NEW ECONOMY INDEX 10		
Over all US Ranking	11	24
Ranking by Category		
Immigration of Knowledge Workers	2	40
High Wage Traded Services	14	22
Foreign Direct Investment	4	7
Fastest Growing Firms	13	17
Inventor Patents	8	44
Online Population	5	39
High-Tech Jobs	8	20
Venture Capital	10	13
FINANCIAL & GOVERNMENT COMPARISONS		
Tax burden - State/Local, % of Income 2008	7.6%	9.8%
State Government Tax Revenue, 2008	\$2,257,977,000	\$2,278,120,200
Per Capita State Government Tax Revenue, 2008	\$1,708	\$2,464
State Budget Gap-2011 (In Thousands)	\$365,000	\$5,800,000
State Budget Gap-2011-US Rank (1= Lowest, 50= Highest)	8	42
State Budget Gap including unfunded pension (1= Lowest, 50= Highest)	9	38
Per Capita State Government Debt Outstanding, 2008	\$5,983	\$2,120
Gross Domestic Product by State, 2009	\$59,400,000,000	\$398,042,000,000
State Government Bond Rating (S&P, 2010)	AA	AAA
Cost of Living Index , Selected Metro, Annual 2009	117.4%	95.7%
Number of Bureaucrats , 2011	5.51	5.48
Legal Liability- Lawsuit Climate (1=Best; 50=worst) , 2010	16	39
% of State + Local Spending, as Measured by the GDP, 92-00		
inflation over same period was 16.4%	22.40	54.60
Growth in Disposable Income (1960-2010) (1-Highest - 50 Lowest)	12	10
Tax Climate Index (U.S. Tax foundation), 2012 Overall Ranking	6	44
Median Household Income (2010 Rankings)	7	39
State Corruption Ranking, 2010 (1=most corrupt; 51= least corrupt)	51	5
2011 Forbes Best States for Business (1=Best, 50=Worst)	27	3
Millionaires, Per Capita 2010, (1= Highest, 50=Lowest)	8	41
ENERGY & ENVIRONMENT		
Electricity, Oct 2011, (Cents Per Kil Hr.)	16.7	11.2
Electricity Generated Through Renewable Sources in 2008	2,808,208,000	\$4,955,855,000
Natural Gas, September, 2011 (Dollars Per Thousand Cubit Feet)	4.51	W
Coal, Av. Price Delivered, \$ Per Short Ton, 2008	N/A	106.64
Energy Consumption, 2009 (Trillions BTU)	303	2,545.4
Total Pollution Released in 2009	2,899,271	\$63,582,646
Total Air Emissions in 2009	2,668,581	\$35,138,777
LABOR		
Right to Work State	N	Y
Average Annual Pay, 2009	\$44,932	\$39,844
Average Hourly Earnings For Production Workers, 2010	\$18.12	\$15.87
Percent Change in Average Annual Pay: 2008 to 2009	1.4	0.3
Civilian Labor Force in 2010	747,800	4,470,700
Workers' Compensation Benefit Payments, 2008	\$239,290,000	\$1,526,320,000
% of Nonfarm Employees in Manufacturing, 2010	10.5	11.1
% of Nonfarm Employees in Government, 2010	15.5	18.7
2009, Occupational Injuries-Fatal	0	134
EDUCATION		
Critical Reading SAT Score, 2010	520	497
Math SAT Score, 2010	524	511
Writing SAT Score, 2010	510	477
% of Students Taking SAT Exam, 2009-2010	77.0	63.0
Reading NAEP Score, 2011, Grade 4	230	221
Reading NAEP Score, 2011, Grade 8	272	263
Math NAEP Score, 2011, Grade 4	252	245
Math NAEP Score, 2011, Grade 8	292	286
Projected High School Graduates 07-08	14,320	84,013
Projected High School Student who receive no diploma, 2010	4,346	53,848
Public Elementary/Secondary Expenditures per pupil, 2011	\$13,797.00	\$8,303.00
% of Population Graduated from High School in 2009	91.3	84.3
% of Population With a Bachelor's Degree or More, 2009	32.0	26.5
Pupil-Teacher Ratio in Public Elementary and Secondary Schools in 2009	12.6	0.0
Average Salary of Public School Teachers in 2011	\$52,792	\$46,850
Rate of Books In Public Libraries in 2008	4698.0	1820.0
Number of Institutions of Higher Education, 2009	28	133

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Number of Charters Schools, 2010	12	99
DEMOGRAPHICS		
Domestic in - Migration in to the state: 2008 to 2009	(2,602)	59,108
Median Age 2009	40.4	36.9
% Change in Population 25 to 44 Years Old, 2009	25.2	27.2
% Change in Population 2009 to 2010	0.1	1.1
Poverty Rate, 2009	7.8	15.2
% of Public Aid Recipients 2008	2.1	2.8
% Births to Unmarried Women in 2008	32.9	42.0
CRIME		
Murders in 2009	10	494
Violent Crimes/100,000 Population, 2009	2114	37929
Property Crimes, 2009	28,624	344,098
Motor Vehicle Thefts in 2009	1,124	20,024
Aggravated Assault Rate per 100,000 in 2009	94.3	248.4
Crime Rate, 2009 (50= Lowest 1= Highest)	47	11
HEALTH		
Healthiest States (1=best; 50=worst),2010	2	32
Health Mandates	2.2	2.6
Infant Mortality /1000 Live Births, 2011	5.4	8.5
% of Persons Not Covered by Health Insurance, 2010 of U.S.	10.4	16.7
Physicians, 2009	4,515	86,506
Deaths by Accident, 2007	527	4,389
Estimated New Cases of Cancer - 2011	7,810	45,120
Cancer Rates Combined, 2010 1= lowest 50 = highest	30	35
Current Cigarette use, Percentage of Population, 2010	15.8	20.4
Bioterrorism Preparedness Score, 08	10	10
Potential # of illness during a severe Pandemic	389,000	2,556,000
Potential # of deaths during a severe Pandemic	10,000	62,000
% of Adults with Asthma - 2011	16	12.2
%of Adults with Diabetes - 2011	7	9.6
% of Adults with Obesity - 2011	26	29.4
% of Children Overweight - 2011	13	18.6
% of Adults with Hypertension - 2011	26	29.9
Infectious Disease, Percentage of Population, 2010	6	16
Human West Nile Cases - 2011	1	0.0
COST OF LIVING, (LARGEST METRO AREA IN EACH STATE, 3rd Quarter)		
Average Apartment Rent	\$1,056	\$733
Average Home Price	\$336,222	\$243,275
Average Total Energy Cost	\$224.69	\$168.9
Average Phone Bill	\$36.52	\$27.49
Gasoline/Gallon	\$2.04	\$2.09
Doctor Visit	\$149.00	\$83.62
Average Auto Insurance Premium, 2004	\$856.45	\$717.09
Food		
Ground Beef	\$3.52	\$2.57
Tuna, 6 oz cans	\$1.18	\$0.95
Whole Milk , Half Gallon Cartons	\$1.97	\$2.09
Dozen Eggs	\$1.77	\$1.59
Bread	\$1.58	\$1.22
QUALITY OF LIFE: CHILD WELL - BEING		
Overall State Ranking, 2011	1	38
Births of Low Birth weight as a percent of all Births in 2008	5	40.0
Child Death Rates (deaths per 100,000) 07	6	27
Teen Deaths Rate by Accident, Homicide, and Suicide (deaths per 100,000), 07	28	54
Teen Birth Rate (births per 1,000 females ages 15-19), 08	1.0	39.0
% of Teens Who Are High School Dropouts, 2010	2.0	38.0
% of Teens Not Attending School and Not Working , 2008	8.0	34.0
% of Children Living With Parents Who Do Not Have Full-Time, Year-Round Employment, 2009	5.0	385.0
% of Children in Poverty , 2010	10.5	24.5
% of Families with Children Headed by Single Parent, 2010	5.0	38.0
SOCIAL CAPITAL		
Lifestyles: Times Volunteered Last Year	8.0	7.0
Belief: "Most People are Honest" (6-level agree/disagree)	4.08	3.6
Attended Meetings on Town or School Affairs (percent)	33%	13%
Belief: "Most People Can be Trusted"	62%	27%
Civic and Social Organizations per 1000 pop, 1977-1992 (from FICA)	25%	10%
Mean President Turnout 1988 & 1992	59%	47%
Av. Charitable Giving per IRS Tax Filers, 02	\$759	\$1,135
Social Capital State Ranking, 2000	8	41

