

# STATE TO STATE COMPARISONS 2019



## TAXES

|   | NH     | AR      |
|---|--------|---------|
| Corporate Income Tax Rate   | 7.7%   | 6.5%    |
| Apportionment Formula   |        |         |
| Property Factor   | 25%    | 25%     |
| Payroll Factor  | 25%    | 25%     |
| Sales Factor  | 50%    | 50%     |
| Throwback Rule  | Yes    | Yes     |
| NOL Deductions  |        |         |
| Carryback (Years)   | 0      | 0       |
| Carryforward (Years)  | 10     | 5       |
| Sales Tax & Use Tax %   | None   | 6.5     |
| Internet Sales Tax  | None   | 6.0     |
| Tax Exemptions  |        |         |
| Manufacturing Machinery   | No Tax | Exempt  |
| Office Equipment  | No Tax | Taxable |
| Custom Software   | No Tax | Partial |
| Modified Canned Software  | No Tax | Exempt  |
| Tangible Personal Property  | No Tax | Taxable |
| Sales & Use - Weighted Average of County & City Rates                             | No Tax | 2.69%   |
| Top Personal Income Tax %   | 0%     | 690%    |
| Professional Services Tax   | N      | N       |
| Estate, inheritance/gift taxes beyond fed. Pick-up tax.                           | N      | N       |
| Property Tax  |        |         |
| On Land & Buildings, as share of personal income                                  | 5.6    | 1.79    |
| Telecommunications Tax %  |        |         |
| State/Local Sales Tax   | 0.00   | 9.38    |
| State/Local Wireless Rate   | 8.94   | 15.22   |
| Workers Compensation Premium Index Rate   | 1.70   | 0.90    |
| Unemployment Insurance Tax % (New Employers), 19                                  | 1.70   | 2.90    |
| Unemployment Insurance Time Period to Qualify for Experience Rating               | 1.0    | 3.0     |
| Unemployment Insurance Tax Wage Bases, 19   | 14,000 | 10,000  |
| Unemployment Insurance Tax/ Per Employee, 19                                      | \$238  | \$290   |
| Unemployment Insurance Number of Benefit Weeks                                    | 26     | 20-Jan  |
| Gasoline Excise Tax (cents per gallon)  | 23.8   | 21.8    |
| Diesel Excise Tax (cents per gallon)  | 23.8   | 22.8    |
| Tobacco Excise Tax (cents per pack of 20)   | 1.8    | 1.2     |
| State Property Taxes as Percentage of Personal Income                             | 5.4%   | 1.8%    |
| Small Business Tax Index: 2017 (1= Best 50= Worst)                                | 32     | 37      |
| Tax Climate Index (U.S. Tax foundation), 2019 Overall Ranking (1= Best 50= Worst) | 6      | 46      |

## FINANCIAL & GOVERNMENT COMPARISONS

|  |             |             |
|--|-------------|-------------|
| Tax burden - State/Local, % of Income 2019                         | 6.9%        | 9.1%        |
| State Government Tax Revenue, 2017 (in thousands)                  | \$2,496,719 | \$9,516,281 |
| Per Capita State Government Tax Collections, 2017                  | \$1,870     | \$3,185     |
| State Cash Solvency Index FY 2016                                  | -1.73       | 1.95        |
| State Long-Run Solvency FY 2016                                    | -0.43       | -0.15       |
| Public Sector Pensions-% funded 2016                               | 58%         | 77%         |
| Per Capita State Government Debt Outstanding, 2019                 | \$5,428     | \$1,517     |
| Gross Domestic Product by State, 2017 - 2018 (% change)            | \$0         | \$0         |
| State Government Bond Rating 2017                                  | Aa1/AA/AA+  | Aa1/AA/NR   |
| Cost of Living Index, 2018   | 10930.0%    | 8840.0%     |
| Number of Bureaucrats , 2017                                       | 88688.00    | 191968.00   |
| Legal Liability- Lawsuit Climate (1=Best; 50=worst) , 2017         | 5           | 36          |
| Growth in Disposable Income (1960-2010) (1-Highest - 50 Lowest)    | 4           | 4           |
| Median Household Income (2017 Rankings) (1-Highest 50-Lowest)      | 2           | 47          |
| Personal Income Per Capita (2018 Rankings) (1-Highest 50-Lowest)   | 7           | 45          |
| State Corruption Ranking, 2018 (1=Most corrupt; 50= Least corrupt) | 34          | 32          |
| 2018 Forbes Best States for Business (1=Best, 50=Worst)            | 34          | 37          |
| Millionaires, Per Capita 2019, (1= Highest, 50=Lowest)             | 6           | 48          |
| Average Yearly Legislative Salaries                                | \$200       | \$40,188    |
| Freedom Ranking- Fiscal, Regulatory, Personal (1=best 50=worst)    | 2           | 31          |

## ENERGY & ENVIRONMENT

|   |         |            |
|---|---------|------------|
| Electricity, January 2019, (Cents Per Kil Hr.)              | 19.9    | 9.3        |
| Natural Gas, January 2019 (Dollars Per Thousand Cubit Feet) | 16.16   | 10.72      |
| Coal, Av. Sales Price, \$ Per Short Ton, 2017               | N/A     | W          |
| Business Energy Index 2019                                  | 42.70   | 20.10      |
| Energy Consumption, 2016 (Trillions BTU)                    | 300.9   | 1,056.5    |
| Total Pollution Released in 2017                            | 304,812 | 31,980,022 |
| Total Air Emissions in 2017                                 | 138,347 | 15,321,535 |

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|   | NH                  | AR                |
|---|---------------------|-------------------|
| <b>REAL ESTATE</b>  |                     |                   |
| Office, Class A, average PSF (largest City) April 2018                    | \$12.00 - \$19.00   | \$16.00 - \$20.00 |
| Industrial flex, average cost PSF (largest City)                          | \$6.00 - \$11.00    | \$5.00 - \$7.00   |
| New construction, manufacturing, 24 ft. clear                             |                     |                   |
| 25k to 50k, average cost PSF  | \$115.00 - \$125.00 | N/A               |
| <b>LABOR</b>  |                     |                   |
| Right to Work State   | N                   | Y                 |
| Average Annual Pay, 2017  | \$55,848            | \$65,545          |
| Average Hourly Earnings For Production Workers, 2018                      | \$21.64             | \$17.44           |
| Workers' Compensation Benefit Payments, 2016                              | \$205,663           | \$207,330         |
| <b>EDUCATION</b>  |                     |                   |
| Critical Reading and Writing SAT Score, 2018                              | 535                 | 592               |
| Math SAT Score, 2018  | 528                 | 576               |
| % of Students Taking SAT Exam, 2018                                       | 96.0                | 5.0               |
| Reading NAEP Score, 2017, Grade 4   | 229                 | 216               |
| Reading NAEP Score, 2017, Grade 8   | 275                 | 260               |
| Math NAEP Score, 2017, Grade 4  | 245                 | 234               |
| Math NAEP Score, 2017, Grade 8  | 293                 | 274               |
| Public Elementary/Secondary Expenditures per pupil, 2016                  | \$15,535.00         | \$9,900.00        |
| % of Population Graduated from High School in 2016-17                     | 89.0                | 88.0              |
| % of Population With a Bachelor's Degree or More, 2016                    | 36.6                | 22.4              |
| % of Population With an Advanced Degree or More, 2016                     | 14.1                | 8.2               |
| Pupil-Teacher Ratio in Public Elementary and Secondary Schools in 2016    | 12.4                | 13.8              |
| Number of Degree Granting Postsecondary Institutions, 2015/16             | 27                  | 53                |
| Number of Charters Schools, 2017/18                                       | 26                  | 82                |
| <b>DEMOGRAPHICS</b>   |                     |                   |
| Net Migration 2017 - 2018   | 6,534               | 4,735             |
| Median Age 2017   | 43.2                | 38.1              |
| % Of Population 26 to 34 Years Old, 2017                                  | 11.0                | 11.0              |
| % Of Population 35 to 54 Years Old, 2017                                  | 27.0                | 25.0              |
| % Change in Population 2017 to 2018                                       | 0.5                 | 0.4               |
| Poverty Rate, 2015-2017   | 6.7                 |                   |
| # of Public Aid Recipients 2016 (SNAP Participation Rates)                | 98,464              | 426,069           |
| % Births to Unmarried Women in 2017                                       | 32.6                | 45.5              |
| <b>CRIME</b>  |                     |                   |
| Murders in 2016   | 17                  | 216               |
| Violent Crimes/100,000 Population, 2016                                   | 185.7               | 530.8             |
| Property Crimes, 2016   | 20,194              | 97,673            |
| Motor Vehicle Thefts in 2016  | 871                 | 7,155             |
| Aggravated Assault Rate per 100,000 in 2016                               | 120.7               | 401.0             |
| Crime Rate Rank, 2016 (1=Worst, 50=Best)                                  | 50                  | 4.0               |
| <b>HEALTH INSURANCE</b>   |                     |                   |
| Average Family Premium per Employee Paid by Employer 2017                 | \$13,652            | \$11,915          |
| Average Monthly Premiums per Person - Average Benchmark 2019              | \$402.00            | \$378.00          |
| Hospital Adjusted Expenses per Inpatient Day 2016                         | \$2,431             | \$1,707           |
| Retail Prescription Drugs Filled per Captia 2017                          | 12.7                | 17.2              |
| <b>HEALTH</b>   |                     |                   |
| Healthiest States (1=best; 50=worst), 2018                                | 6                   | 46                |
| Infant Mortality /1000 Live Births, 2016                                  | 3.7                 | 8.1               |
| % of Persons Not Covered by Health Insurance, 2017 (in thousands) of U.S. | 77                  | 232               |
| Physicians, 2018  | 4,167               | 7,082             |
| Deaths by Accident, 2016  | 924                 | 1,604             |
| Estimated New Cases of Cancer - 2017                                      | 8,670               | 16,040            |
| Estimated Cancer Deaths Combined - 2017                                   | 2710                | 6800              |
| Current Cigarette use, Percentage of Population, 2017                     | 15.7                | 22.3              |
| Bioterrorism, Disease & Disaster Preparedness Score, 2018                 | 7                   | 9                 |
| % of Adults with Asthma - 2015  | 10.1                | 10.1              |
| % of Adults with Diabetes - 2017  | 8.4                 | 12.2              |
| Fat Index Rank, 2017 (1 = most fat 50 = least fat)                        | 38                  | 7                 |
| % of Children Overweight - 2017 Ages 10-17                                | 9.8                 | 15.6              |
| % of Adults with Hypertension - 2017                                      | 30.0                | 41.3              |
| Infectious Disease, Rank, 2018  | 2                   | 46                |

| <b>STATE TO STATE COMPARISONS 2019</b>  |                    |                      |
|---|--------------------|----------------------|
|   | <b>NH</b>          | <b>AR</b>            |
| <b>COST OF LIVING, (LARGEST METRO AREA IN EACH STATE, 3rd Quarter)</b>  |                    |                      |
| Average Median Apartment Rent, based on 2br, 2018   | \$1,294            | \$720                |
| Median Listing Home Price, Feb 2018   | \$299,000          | \$174,900            |
| Average "Check Engine" Light Repair Cost (Parts & Labor)  | \$328              | \$363                |
| Gasoline/Gallon 7/2019  | \$2.60             | \$2.34               |
| Doctor Visit  | \$145.00           | \$121.67             |
| Average Auto Insurance Premium, 2018  | \$983.00           | \$1,399.00           |
| Food  |                    |                      |
| Ground Beef (state capital)   | \$4.67             | \$3.46               |
| Chicken Breast per pound (major city)   | \$4.18             | \$2.37               |
| Milk (state capitol)  | \$3.66             | \$3.56               |
| Dozen Eggs (state capital)  | \$2.64             | \$1.70               |
| Bread (state capital)   | \$2.49             | \$1.84               |
| <b>QUALITY OF LIFE: CHILD WELL - BEING</b>  |                    |                      |
| Overall State Ranking, 2018   | 1                  | 41                   |
| Births of Low Birth weight as a percent of all Births in 2017   | 6.9                | 9.3                  |
| Child Death Rates (deaths per 100,000 ) 2016  | 14                 | 23                   |
| Teen Deaths Rate by Accident, Homicide, and Suicide (deaths per 100,000), 2016                                  | 35                 | 51                   |
| Total Teen Birth (rate per 1,000 females ages 16-19), 2016  | 9.3                | 34.6                 |
| % of Teens Who Are High School Dropouts, 2017   | 3%                 | 4%                   |
| % of Teens Not Attending School and Not Working , 2017  | 5%                 | 8%                   |
| % of Children Whose Parents Lack Secure Employment, 2016  | 22%                | 31%                  |
| % of Children in Poverty , 2017   | 10%                | 22%                  |
| % of Families with Children Headed by Single Parent, 2017   | 29%                | 37%                  |
| Drug Overdose Deaths - % change from 2016-2017  | -0.1               | 0.1                  |
| Registered Sex Offenders Per Capita Oct 2018  | 212                | 526                  |
| <b>GEOGRAPHY</b>  |                    |                      |
| Total Area of States in Square Miles  | 9,349              | 53,179               |
| Highest Point of Elevation in Feet  | 6,288              | 2,753                |
| % of Days that are Sunny  | 44                 | 66                   |
| Hazardous Weather Fatalities in 2017  | 0                  | 9                    |
| # of Deaths by Lighting Strikes from 2008-2017  | 0                  | 5                    |
| # of Earthquakes by State from 2010-2015  | 1                  | 68                   |
| # of Tornadoes, in 2017   | 0                  | 26                   |
| <b>HOUSING</b>  |                    |                      |
| New Housing Units Authorized in 2017  | 3,395              | 11,021               |
| Homeownership Rate, 2016  | 71.8               | 67.6                 |
| % Change in House Prices: 2016 to 2017  | 6.6                | 4.3                  |
| % Change in Existing Home Sales: 2013 to 2017   | 26.2               | 16.0                 |
| <b>POPULATION</b>   |                    |                      |
| Population in 2018  | 1,356,458          | 3,013,825            |
| Population 19 to 25 Years Old in 2017   | 104,700            | 265,200              |
| Population 26 to 34 Years Old in 2017   | 147,400            | 329,800              |
| Population 35 to 54 Years Old in 2017   | 345,600            | 726,600              |
| Average Family Size in 2017   | 2.46               | 2.53                 |
| % Registered Voters Reported, 2016  | 64.2%              | 65.7%                |
| # of State Legislators, 2016  | 424                | 135                  |
| <b>TRIVIA FACTS</b>   |                    |                      |
| State Nickname  | Granite State      | The Natural State    |
| State Capital   | Concord            | Little Rock          |
| Governor - Apr. 2017  | Chris Sununu ( R ) | Asa Hutchinson ( R ) |
| State Song  | Old New Hampshire  | Arkansas             |
| State Flower  | Purple Lilac       | Apple Blossom        |
| State Tree  | White Birch        | Pine                 |
| State Bird  | Purple Finch       | Mockingbird          |
| State Motos   | Live Free or Die   | The people rule      |
| <b>Last Updates</b>   |                    |                      |
|   | <b>7/1/2019</b>    | <b>7/1/2019</b>      |
| All information is from sources deemed reliable and is provided subject to errors, omissions and modifications. |                    |                      |