

# InvestNH 2.0 Grant Program



# InvestNH 2.0 Grant Program

## Program's Goal

- \$7,000,000 program provides grants and loans to municipalities and housing developers for the purpose of creating workforce housings units and other types of housing, determined by the department to be important for the economic development of the state, including housing for sale or rent.
- Established by RSA 12-O:69-70
- Administrative Rules Bea 600
- Administered by the BEA

## Program Affordability Requirements

Grants and loans will be made to municipalities and to housing developers in which at least:

- Units intended for occupancy by households with incomes up to 80 percent of the AMI, as established by the HUD
- Has an affordability restriction period of at least 10 years
- 20 percent of the housing units to be developed will meet affordability requirements
- Affordability begins upon occupancy, not completion
- Affordability restrictions are extended if units are unavailable beyond 180 days



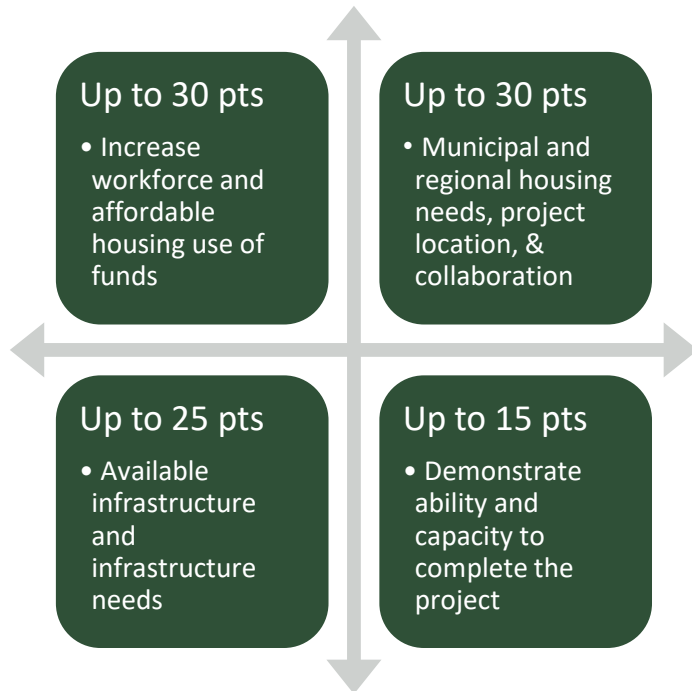
## Eligible Applicants:

- Municipalities within the State of New Hampshire
- For-profit and non-profit housing developers.
- Municipalities must apply either on their own behalf or on behalf of an eligible private housing developer.
- Must not be debarred or suspended from programs and activities involving federal financial and non-financial assistance or benefits.
- Must be in good standing with the New Hampshire Department of Revenue and New Hampshire Secretary of State, where applicable.
- Applicants must either hold title to the property or have a contract in place that will result in the acquisition of title within 12 months.
  - If the municipality does not or will not hold title, it shall have an enforceable commitment guaranteeing the property will be used for the purpose stated in the InvestNH 2.0 funding application.

# Application Scoring and Funding Determinations

Scoring matrix on a 0-100 scale, minimum 50 points for funding consideration.

Scoring Criteria Summary:



Full scoring criteria found in BEA 604.05.

# Eligible and Ineligible Uses of Funds

## Eligible uses

- Housing project hard costs.
- Redevelopment costs.
- Site development.
- Site acquisition.
- Code improvements (i.e. fire suppression systems).
- Costs related to development of affordable housing focused overlay districts.

## Ineligible uses

- Incentives.
- tax reductions.
- rental or mortgage subsidies.

# Funding Allocation and Award Terms

## Award Terms

- Award agreement will be the state's G-1 agreement, or similar forms developed by the New Hampshire department of justice or the department of administrative services.
- Final approval of all awards by Governor and Executive Council.
- Funds provided on a reimbursement basis.
- Loan agreements at 0% interest and forgivable (unless negative financial impact).
- Additional contractual terms in award agreement.

## Funding Round Priorities

- Priorities based on available funding.
- Awards are capped at \$1,000,000
- Priorities relate to eligible uses of funding within the InvestNH Program.

# Program Reporting and Oversight

## Project Reporting

- Monthly expenditure and status reports, included estimated timeline to completion.
- Quarterly and annually for ongoing compliance.

## Oversight

- Municipalities will abide by their own structured procurement & conflict of interest guidelines.
- Conflict-of-interest policy for engaging affiliated contractors
- Maintain and provide upon request documentation that demonstrates compliance with industry-accepted market rates.



# APPLICATION PROCESS

1. Application to be completed and submitted online.
2. Applications open 9/12/25
3. Applications due 10/12/25.
4. Applications are competitive.
5. Application located at [InvestNH 2.0 - NH Economy](#)
6. All applications will be subject to further review, evaluation, and the availability of fund
7. Final funding decisions are made at the sole discretion of NH BEA and are contingent upon satisfaction of all program requirements, applicable laws, regulations, and execution of any required agreements or contracts.

# Questions & Comments

## Contact Information:

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Interested applicantes can submit questions to our Program Q&A form.

(Scan or click the box below)

