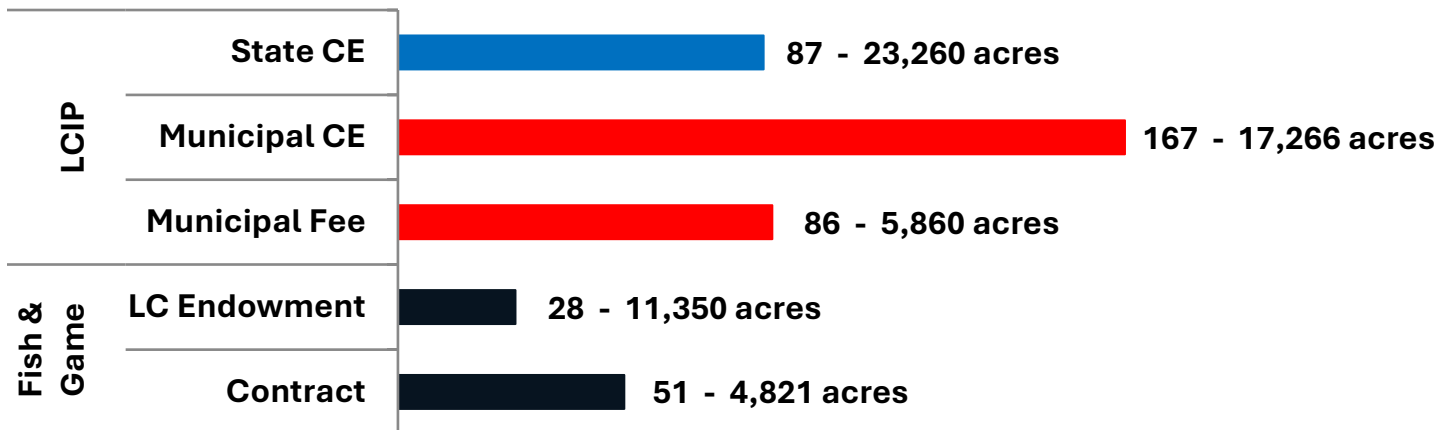


CLSP Properties by Aquisition Program



Memorandums of Agreement (MOAs)

Fish and Game Department

- 10-year MOA for Endowment Contributions
 - Expired June 30, 2024
 - To be renewed for 2025-2035
- Biennial MOA “contract” for monitoring of 51 conservation properties (CORD not involved)
 - Expired June 30, 2025
 - To be renewed for FY26-27

Department of Justice

- 10-year MOA for Monitoring of Torromeo Consent Decree
 - Renewed for 2024-2034

Department of Natural and Cultural Resources

- 10-year MOA for Endowment Contributions
 - Expired June 30, 2024
 - To be renewed for 2025-2035

Monitoring Endowment Subaccounts (see detail on next page)

- LCIP portion of endowment = blue
- CLSP-monitored non-LCIP conservation easements = yellow
- DNCR non-LCIP conservation easements = green

The CLSP portion of the endowment includes the subaccounts highlighted in blue and yellow.

DNCR’s portion of the endowment is highlighted in green. CLSP has no working relationship with DNCR regarding these properties.

Monitoring Endowment Subaccounts as of June 30th, 2024

FY 2024 Land Conservation
June 30, 2024
Income FY 2024

			0.00		11,076.35			
Principal	ACCOUNT NAME		Book BALANCE June 1, 2024	Add: Deposits	Less: Disbursements	Basis for Interest & Gains/Losses Allocation	Int, Fees & Gains/Losses Allocated	Book BALANCE June 30, 2024
2,000,910.00	LCIP	1993 Original LCIP	3,631,700.69		\$0.00	3,631,700.69	\$8,811.78	\$3,640,512.47
558.51	LCIP	2020 Mascoma Headwaters Management	7,268.76		\$0.00	7,268.76	\$17.64	\$7,286.39
5,000.00	DAMF	2005 Brooks	8,783.15		\$0.00	8,783.15	\$21.31	\$8,804.46
30,000.00	DOJ	2013 Torromeo	41,950.27		\$0.00	41,950.27	\$101.79	\$42,052.06
17,500.00	F&G	2007 White Farm - CT River - (4)	30,741.01		\$0.00	30,741.01	\$74.59	\$30,815.60
20,900.00	F&G	2008 Salmon Falls	36,661.63		\$0.00	36,661.63	\$88.95	\$36,750.59
12,500.00	F&G	2009 Philbrook Farm	21,808.84		\$0.00	21,808.84	\$52.92	\$21,861.76
12,500.00	F&G	2009 Croftie Farm	21,808.83		\$0.00	21,808.83	\$52.92	\$21,861.74
10,000.00	F&G	2009 Zito	17,374.72		\$0.00	17,374.72	\$42.16	\$17,416.87
10,000.00	F&G	2010 NHMS - Bumfagon	17,447.08		\$0.00	17,447.08	\$42.33	\$17,489.41
20,000.00	F&G	2010 Ashuelot Headwaters (2)	33,903.11		\$0.00	33,903.11	\$82.26	\$33,985.37
12,500.00	F&G	2011 Siemon	19,089.31		\$0.00	19,089.31	\$46.32	\$19,135.63
12,000.00	F&G	2011 Black Mtn	18,696.97		\$0.00	18,696.97	\$45.37	\$18,742.34
10,000.00	F&G	2011 Bear Paw - Duris	15,879.39		\$0.00	15,879.39	\$38.53	\$15,917.92
10,000.00	F&G	2012 Low Plains (3)	15,037.03		\$0.00	15,037.03	\$36.49	\$15,073.51
10,000.00	F&G	2012 Brett	15,022.25		\$0.00	15,022.25	\$36.45	\$15,058.70
15,000.00	F&G	2013 Bear Paw - Hinman Pond 1	21,318.46		\$0.00	21,318.46	\$51.73	\$21,370.19
15,000.00	F&G	2015 Carter	20,105.35		\$0.00	20,105.35	\$48.78	\$20,154.13
20,000.00	F&G	2015 Bear Paw - Hinman Pond 2	26,468.79		\$0.00	26,468.79	\$64.22	\$26,533.01
15,000.00	F&G	2015 Abjeh	20,352.24		\$0.00	20,352.24	\$49.38	\$20,401.62
22,000.00	F&G	2015 Green Hills (2)	29,487.85		\$0.00	29,487.85	\$71.55	\$29,559.40
35,000.00	F&G	2018 Stonehouse Forest	43,896.40		\$0.00	43,896.40	\$106.51	\$44,002.91
20,000.00	F&G	2020 Ammonoosuc River Forest	22,490.97		\$0.00	22,490.97	\$54.57	\$22,545.55
10,000.00	F&G	2020 Lamprey River - Walker	11,229.37		\$0.00	11,229.37	\$27.25	\$11,256.61
20,000.00	F&G	2020 Surry Mountain	22,458.73		\$0.00	22,458.73	\$54.49	\$22,513.22
15,000.00	F&G	2022 Bear Paw - Hinman Pond 3	15,165.49		\$0.00	15,165.49	\$36.80	\$15,202.28
20,000.00	F&G	2023 Maidstone Bends	20,030.74		\$0.00	20,030.74	\$48.60	\$20,079.34
12,000.00	DNCR	2012 Olson	17,632.06		\$0.00	17,632.06	\$42.78	\$17,674.84
62,000.00	DNCR	2018 Mahoosuc-Success Pond	77,797.78		\$0.00	77,797.78	\$188.76	\$77,986.54
95,000.00	DNCR	2018 Mahoosuc - Success Dillon	115,896.45		\$0.00	115,896.45	\$281.21	\$116,177.66
42,500.00	DNCR	2021 Beebe River - Beebe River Tract	43,448.36		\$0.00	43,448.36	\$105.42	\$43,553.78
32,500.00	DNCR	2022 Beebe River - Spencer Tract	34,602.90		\$0.00	34,602.90	\$83.96	\$34,686.86
7,500.00	DNCR	2022 Multi Site	24,983.50		\$0.00	24,983.50	\$60.62	\$25,044.12
45,000.00	DNCR	2023 Dundee Comm Forest	44,485.32		\$0.00	44,485.32	\$107.94	\$44,593.25
<u>2,697,868.51</u>			4,565,023.78	0.00	\$0.00	4,565,023.78	\$11,076.35	\$4,576,100.13

(\$0.00)

To: Council on Resources and Development (CORD)
Department of Business and Economic Affairs

From: Charlotte Harding, Conservation Land Stewardship Program

RE: FY25 Annual Draw Request

Date: August 7, 2025

The Department of Administrative Services (DAS) annually requests the funds necessary to reconcile and close the books at the end of each fiscal year. This function will change to the NHFG business office going forward. At this time, DAS is requesting CORD approval for disbursement of \$211,012.96 from the Monitoring Endowment to cover CLSP FY25 program expenses.

The Monitoring Endowment disbursement request for Fiscal Years 24 and 25 was originally brought to CORD by CLSP during a September 29, 2022 meeting. At that time, CORD approved of a disbursement of up to \$250,621 from the endowment for FYs 24 and 25 to be split as follows: CLSP - \$233,829 and DNCR - \$16,792.

Note: The ~\$20k difference between the approved funds and the actual FY25 funds being requested is due largely to a reduction in staffing costs with the retirement of the former CLSP Director halfway through the fiscal year.

The following items are attached for CORD's review:

- September 29, 2022 Authorization to Expend – approved by CORD
- FY25 CLSP Statement of Appropriation provided by DAS
- (2) FY25 invoices provided by DAS

INTER-DEPARTMENT MEMO

TO: Council on Resources and Development (CORD)
Department of Business and Economic Affairs

From: Stephen Walker, Director, Conservation Land Stewardship Program
Tracey Boisvert, Land Mgt. Bureau Administrator, DNCR Division of Forests and Lands

RE: Request of the Conservation Land Stewardship Program and the Dept. of Natural and Cultural Resources for FY 2024 and FY 2025 Disbursements from the Land Conservation Endowment (LCE)

DATE: September 16, 2022

Income from the Land Conservation Endowment is used to support monitoring and stewardship activities performed by the Conservation Land Stewardship Program for conservation property interests acquired through the Land Conservation Investment Program (LCIP) and a limited number of State-held non-LCIP conservation easement projects where stewardship funds have been deposited into the endowment for that purpose.

Income is also utilized by the Department of Natural and Cultural Resources (DNCR) for monitoring and stewardship of conservation easements held by DNCR, where stewardship endowment contributions have been deposited into the fund. To date DNCR has deposited six contributions totaling \$251,500.

The Land Conservation Endowment is managed through the Treasury Department by Fidelity Investments using a “growth with income” investment strategy, which has been approved by CORD. The market value of the LCE at the end of June 2022 was \$4,407,476.

For fiscal years 2024 and 2025, CLS and DNCR are seeking CORD authorization to disburse up to \$250,621 for each fiscal year, which represents 5.5% of the 12-quarter rolling average of the market value as of June 30, 2022. This maximum annual disbursement would be split between the two agencies based on the proportionate percentage of contribution as follows: CLS - \$233,829 and DNCR - \$16,792. These figures have been reviewed and approved by Treasury Department staff.

Recommended Motion for CORD: Authorize disbursal of up to \$250,621 from the Land Conservation Endowment each year for fiscal years 2024 and 2025 to be split between the CLS Program and the Department of Natural and Cultural Resources as follows: CLS - \$233,829 and DNCR - \$16,792.

QL201 Date 07/18/25 Time 03:32			Statement of Appropriations by Office			Fiscal Year 2025		Periods From 1 to 12 Period Beg 07/01/24 End 06/30/25		Page 151
Company	0010 General Fund			BUR/DIV	6700 CONSERVATION LAND STWDSHP PRGM					
Agency	067 CONSERVATION LAND STWDSHP PRGM			Sub-Org	001 CONSERVATION LAND STWDSHP PRG					
Organization	1106 CONSERVATION LAND STWDSHP PRGM			Acct Unit	11060000					
Class	Appropriation	Est Revenue	Expenditures	Revenue	Encumbrances	Transfers	Lapsed	Bal Fwd	Available	Rate
001	TRANSFERS FROM OTHER AGENCY 0.00	39,302.00-	0.00	35,000.00	0.00	4,302.00	0.00	0.00	0.00	1.00
009	AGENCY INCOME 0.00	244,063.00-	0.00	211,012.96	0.00	51,627.35	0.00	16,008.26-	2,569.05	0.00
010	PERSONAL SERVICES PERM CLAS 142,203.00	0.00	154,096.64-	0.00	0.00	11,893.64	0.00	0.00	0.00	1.00
017	FT EMPLOYEES SPECIAL PAYMEN 11,000.00	0.00	0.00	0.00	0.00	11,000.00-	0.00	0.00	0.00	1.00
020	CURRENT EXPENSES 1,900.00	0.00	247.06-	0.00	0.00	1,652.94-	0.00	0.00	0.00	1.00
022	RENTS-LEASES OTHER THAN STA 480.00	0.00	0.00	0.00	0.00	480.00-	0.00	0.00	0.00	1.00
026	ORGANIZATIONAL DUES 100.00	0.00	50.00-	0.00	0.00	50.00-	0.00	0.00	0.00	1.00
027	TRANSFERS TO DOIT 8,897.00	0.00	8,397.90-	0.00	207.28-	1,789.13-	0.00	1,497.31	0.00	1.00
028	TRANSFERS TO GENERAL SERVIC 7,905.00	0.00	4,694.44-	0.00	0.00	4,717.68-	0.00	1,507.12	0.00	1.00
030	EQUIPMENT NEW REPLACEMENT 515.00	0.00	198.47-	0.00	0.00	316.53-	0.00	0.00	0.00	1.00
039	TELECOMMUNICATIONS 2,300.00	0.00	2,461.75-	0.00	0.00	161.75	0.00	0.00	0.00	1.00
040	INDIRECT COSTS 15,800.00	0.00	8,827.00-	0.00	0.00	21,424.00-	0.00	14,451.00	0.00	1.00
042	ADDITIONAL FRINGE BENEFITS 10,237.00	0.00	2,525.53-	0.00	0.00	9,040.63-	0.00	1,329.16	0.00	1.00
049	TRANSFER TO OTHER STATE AGE 76.00	0.00	76.90-	0.00	0.00	.90	0.00	0.00	0.00	1.00
050	PERSONAL SERVICE TEMP APPOI 8,000.00	0.00	7,376.56-	0.00	0.00	623.44-	0.00	0.00	0.00	1.00
060	BENEFITS 67,362.00	0.00	52,293.03-	0.00	0.00	15,068.97-	0.00	0.00	0.00	1.00

QL201 Date 07/18/25
Time 03:32

Statement of Appropriations by Office

Fiscal Year 2025

Periods From 1 to 12
Period Beg 07/01/24 End 06/30/25

Page 152

Company	0010 General Fund			BUR/DIV	6700 CONSERVATION LAND STWDSHP PRGM						
Agency	067 CONSERVATION LAND STWDSHP PRGM			Sub-Org	001 CONSERVATION LAND STWDSHP PRG						
Organization	1106 CONSERVATION LAND STWDSHP PRGM			Acct Unit	11060000						
Class	Appropriation	Est Revenue	Expenditures	Revenue	Encumbrances	Transfers	Lapsed	Bal Fwd	Available	Rate	
062 WORKERS COMPENSATION	372.00	0.00	301.59-	0.00	0.00	70.41-	0.00	0.00	0.00	1.00	
070 IN STATE TRAVEL REIMBURSEME	3,800.00	0.00	4,098.09-	0.00	0.00	298.09	0.00	0.00	0.00	1.00	
080 OUT OF STATE TRAVEL REIMB	2,050.00	0.00	0.00	0.00	0.00	2,050.00-	0.00	0.00	0.00	1.00	
089 TRANSFER TO DAS MAINT FUND	368.00	0.00	368.00-	0.00	0.00	0.00	0.00	0.00	0.00	1.00	
Sub-Org	283,365.00	283,365.00-	246,012.96-	246,012.96	207.28-	0.00	0.00	2,776.33	2,569.05		
Organization	283,365.00	283,365.00-	246,012.96-	246,012.96	207.28-	0.00	0.00	2,776.33	2,569.05		
Activity	283,365.00	283,365.00-	246,012.96-	246,012.96	207.28-	0.00	0.00	2,776.33	2,569.05		
Agency	283,365.00	283,365.00-	246,012.96-	246,012.96	207.28-	0.00	0.00	2,776.33	2,569.05		

Conservation Land Stewardship Program

Bill to **Land Conservation Endowment (LCE)**
Customer # **810038867**
Date **6/26/2025**
Invoice # **AR67LCEFY25**
Category **67102**
AR Code **ARGO**

AU/Acct 11060000-401986
Vendor # 311152-B008
Reporting Period: FY2025

REIMBURSIBLE COSTS	CLASS	EXPENSES THIS PERIOD
TRANSFER FROM OTHER AGENCY	001	(35,000.00)
PERSONNEL	010	154,096.64
CURRENT EXP.	020	247.06
ORGANIZATIONAL DUES	026	50.00
TRANSFER TO DOIT	027	8,217.98
TRANSFER TO GENERAL SERVICES	028	4,694.44
EQUIPMENT	030	198.47
TELECOMM	039	2,461.75
INDIRECT COSTS	040	8,827.00
OTHER (Post Retirement)	042	757.78
TRANSFER TO OTHER AGENCY	049	76.90
TEMP PAYROLL	050	7,376.56
BENEFITS	060	52,293.03
WORKERS COMP	062	301.59
IN STATE TRAVEL	070	4,098.09
TRANSFER TO MAINT FUND	089	368.00
TOTAL COSTS		209,065.29

REQUESTED REIMBURSEMENT

\$ 209,065.29

SOA	
Revenue	35,000.00
Expenses	(242,901.19)
4th WC	31.96
4th QTR Rent	<u>(1,196.06)</u>
	(209,065.29)

Diff

Conservation Land Stewardship Program

Bill to **Land Conservation Endowment (LCE)**
Customer # **810038867**
Date **6/30/2025**
Invoice # **EKFY25AR67LCE**
Category **67102**
AR Code **ARGO**

AU/Acct 11060000-401986
Vendor # 311152-B008
Reporting Period: FY2025

REIMBURSIBLE COSTS	CLASS	EXPENSES THIS PERIOD
TRANSFER FROM OTHER AGENCY	001	
PERSONNEL	010	
CURRENT EXP.	020	
ORGANIZATIONAL DUES	026	
TRANSFER TO DOIT	027	179.92
TRANSFER TO GENERAL SERVICES	028	
EQUIPMENT	030	
TELECOMM	039	
INDIRECT COSTS	040	
OTHER (Post Retirement)	042	1767.75
TRANSFER TO OTHER AGENCY	049	
TEMP PAYROLL	050	
BENEFITS	060	
WORKERS COMP	062	
IN STATE TRAVEL	070	
TRANSFER TO MAINT FUND	089	
TOTAL COSTS		1,947.67

REQUESTED REIMBURSEMENT

\$ 1,947.67

SOA	
Revenue	244,065.29
Expenses	<u>(246,012.96)</u>
	(1,947.67)

Diff 0.00