

NON-LCIP DISBURSEMENT REQUEST MEMO

TO: Council on Resources and Development (CORD)
Department of Business and Economic Affairs

FROM: Charlotte Harding, Conservation Land Stewardship Program Supervisor, NH Fish and Game
Kathy LaBonte, Business Division Chief, NH Fish and Game

RE: Request to disburse additional funds from the Land Conservation Endowment (LCE) for FY 2026

DATE: May 7, 2026

Purpose

This memo provides an overview of currently authorized Monitoring Endowment (also referred to as the Land Conservation Endowment or LCE) disbursements and seeks Council on Resources and Development (CORD) approval for an additional withdrawal of approximately \$8,750 in fiscal year 2026. This supplemental funding would support monitoring responsibilities carried out by the Conservation Land Stewardship Program (CLSP) on behalf of the NH Fish and Game Department (NHFG).

Background

Income disbursed from the LCE supports monitoring activities conducted by CLSP for conservation property interests acquired through the Land Conservation Investment Program (LCIP) as well as State-held, non-LCIP conservation easements for which stewardship funds have been deposited into the endowment. The Department of Natural and Cultural Resources (DNCR) also uses LCE income to monitor conservation easements held by DNCR, where stewardship endowment contributions have been deposited into the fund.

On October 9th, 2025, CORD authorized CLSP and DNCR to withdraw up to \$303,582 for fiscal years 2026 and 2027. This represents 5.5% of the total market value of the LCE as of June 30, 2025. The annual maximum disbursement is allocated between the two agencies based on the proportional value of contributions intended to support the respective agencies' monitoring programs. Under this allocation, CLSP may withdraw up to \$279,761, and DNCR may withdraw up to \$23,821.

Since 2005, CLSP has maintained a Memorandum of Agreement (MOA) with NHFG to monitor and steward more than 50 non-LCIP, department-held conservation easements. Under the MOA, CLSP received \$35,000 per fiscal year, funded with 75% federal and 25% NHFG funds. The MOA expired on July 1, 2025, when CLSP was absorbed by NHFG.

Request for Additional Disbursement

RSA 162-C:6 II allows CORD to provide funds from the endowment to cover the costs of monitoring other land conservation interests held by the State of New Hampshire. In accordance with this authority, the NH Fish and Game Department requests an additional disbursement of approximately \$8,750 for fiscal year 2026 – the amount previously funded by NHFG as its 25% share under the former MOA. These funds would support CLSP's monitoring of non-LCIP department-held conservation easements for which no stewardship contributions have been deposited into the endowment. The requested amount

(\$8,750) represents approximately 1.31% of NHFG's endowment contribution book value as of November 30, 2025 (see subaccounts on attachment highlighted).

CLSP's FY26 budget includes \$245,246 in planned withdrawals from the endowment. Adding the requested \$8,750 results in a total withdrawal of approximately \$253,996- an amount that remains well below the previously authorized maximum disbursement of \$279,761.

Recommended Motion for CORD: Authorize an additional disbursement of approximately \$8,750 from the Land Conservation Endowment for fiscal year 2026 to support the CLSP's monitoring of non-LCIP, non-endowment properties on behalf of the NH Fish and Game Department.

FY 2026 Land Conservation
November 30, 2025
Income FY 2026

Principal	ACCOUNT NAME	Book BALANCE November 1, 2025	Add: Deposits	Less: Disbursements	Basis for Interest & Gains/Losses Allocation	Int, Fees & Gains/Losses Allocated	Book BALANCE November 30, 2025
2,000,910.00	LCIP 1993 Original LCIP	4,342,069.17		\$0.00	4,342,069.17	(\$5,789.94)	\$4,336,279.22
558.51	LCIP 2020 Mascoma Headwaters Management	8,690.54		\$0.00	8,690.54	(\$11.59)	\$8,678.95
5,000.00	DAMF 2005 Brooks	10,501.15		\$0.00	10,501.15	(\$14.00)	\$10,487.15
30,000.00	DOJ 2013 Torromeo	50,155.84		\$0.00	50,155.84	(\$66.88)	\$50,088.96
17,500.00	F&G 2007 White Farm - CT River - (4)	36,754.02		\$0.00	36,754.02	(\$49.01)	\$36,705.01
20,900.00	F&G 2008 Salmon Falls	26,074.70		\$0.00	26,074.70	(\$34.77)	\$26,039.93
12,500.00	F&G 2009 Philbrook Farm	43,832.73		\$0.00	43,832.73	(\$58.45)	\$43,774.28
12,500.00	F&G 2009 Croftie Farm	26,074.68		\$0.00	26,074.68	(\$34.77)	\$26,039.91
10,000.00	F&G 2009 Zito	20,773.25		\$0.00	20,773.25	(\$27.70)	\$20,745.55
10,000.00	F&G 2010 NHMS - Bumfagon	20,859.77		\$0.00	20,859.77	(\$27.82)	\$20,831.95
20,000.00	F&G 2010 Ashuelot Headwaters (2)	40,534.63		\$0.00	40,534.63	(\$54.05)	\$40,480.58
12,500.00	F&G 2011 Siemon	22,823.22		\$0.00	22,823.22	(\$30.43)	\$22,792.79
12,000.00	F&G 2011 Black Mtn	22,354.14		\$0.00	22,354.14	(\$29.81)	\$22,324.33
10,000.00	F&G 2011 Bear Paw - Duris	18,985.43		\$0.00	18,985.43	(\$25.32)	\$18,960.11
10,000.00	F&G 2012 Low Plains (3)	17,978.30		\$0.00	17,978.30	(\$23.97)	\$17,954.33
10,000.00	F&G 2012 Brett	17,960.64		\$0.00	17,960.64	(\$23.95)	\$17,936.69
15,000.00	F&G 2013 Bear Paw - Hinman Pond 1	25,488.40		\$0.00	25,488.40	(\$33.99)	\$25,454.41
15,000.00	F&G 2015 Carter	24,038.00		\$0.00	24,038.00	(\$32.05)	\$24,005.95
20,000.00	F&G 2015 Bear Paw - Hinman Pond 2	31,646.14		\$0.00	31,646.14	(\$42.20)	\$31,603.94
15,000.00	F&G 2015 Abjeh	24,333.18		\$0.00	24,333.18	(\$32.45)	\$24,300.73
22,000.00	F&G 2015 Green Hills (2)	35,255.73		\$0.00	35,255.73	(\$47.01)	\$35,208.72
35,000.00	F&G 2018 Stonehouse Forest	52,482.63		\$0.00	52,482.63	(\$69.98)	\$52,412.65
20,000.00	F&G 2020 Ammonoosuc River Forest	26,890.26		\$0.00	26,890.26	(\$35.86)	\$26,854.40
10,000.00	F&G 2020 Lamprey River - Walker	13,425.85		\$0.00	13,425.85	(\$17.90)	\$13,407.95
20,000.00	F&G 2020 Surry Mountain	26,851.71		\$0.00	26,851.71	(\$35.81)	\$26,815.90
15,000.00	F&G 2022 Bear Paw - Hinman Pond 3	18,131.89		\$0.00	18,131.89	(\$24.18)	\$18,107.71
20,000.00	F&G 2023 Maidstone Bends	\$23,948.79		\$0.00	23,948.79	(\$31.93)	\$23,916.86
50,000.00	F&G 2026 Milan Community Forrest	50,022.67		\$0.00	50,022.67	(\$66.70)	\$49,955.97
12,000.00	DNCR 2012 Olson	21,080.93		\$0.00	21,080.93	(\$28.11)	\$21,052.81
62,000.00	DNCR 2018 Mahoosuc-Success Pond	93,015.19		\$0.00	93,015.19	(\$124.03)	\$92,891.16
95,000.00	DNCR 2018 Mahoosuc - Success Dillon	138,566.05		\$0.00	138,566.05	(\$184.77)	\$138,381.28
42,500.00	DNCR 2021 Beebe River - Beebe River Tract	51,946.95		\$0.00	51,946.95	(\$69.27)	\$51,877.68
32,500.00	DNCR 2022 Beebe River - Spencer Tract	41,371.30		\$0.00	41,371.30	(\$55.17)	\$41,316.13
7,500.00	DNCR 2022 Multi Site	29,870.32		\$0.00	29,870.32	(\$39.83)	\$29,830.49
45,000.00	DNCR 2023 Dundee Comm Forest	53,186.74		\$0.00	53,186.74	(\$70.92)	\$53,115.82
9,900.00	DNCR 2025 Multi Site	9,792.13		\$0.00	9,792.13	(\$13.06)	\$9,779.07
<u>2,757,768.51</u>		<u>5,517,767.06</u>	<u>0.00</u>	<u>\$0.00</u>	<u>5,517,767.06</u>	<u>(\$7,357.68)</u>	<u>\$5,510,409.38</u>