

New Hampshire Division of Economic Development

Economic Revitalization Zone Tax Credits

Town/Municipality Designation - FORM ERZ-1

Mail to:

Business and Economic Affairs
Division of Economic Development
ERZ Program Administrator
100 N Main Street, Suite 100
Concord, NH 03301

General Instructions: A local governing body shall request Economic Revitalization Zone Tax Credit Designation for an eligible area or site prior to any taxpayer applying for tax credit project certification under this program. Follow the specific instructions given in each section and TYPE all information. Provide an original completed form with all required documentation.

SECTION A – INFORMATION

Instructions: Provide the following information.

Town/Municipality _____ Telephone _____

Address _____

Street/ PO Box _____

City/ Town/ State and Zip Code _____

Contact Person _____ Title: _____

Area/Site Name: _____

Signature of Contact Person _____ Date: _____



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SECTION B – DOCUMENTATION

Instructions: Include:

1. A separate application is required for each non-contiguous zone designation within the town/municipality.
2. A clearly defined map of the area with street names, street numbers, and / or map and lot number within the zone designation.
3. Documentation of meeting eligibility requirements such as listing of vacant properties, photos, evidence of brownfields designation, etc.
4. Verification of designation of the zone(s) by town officials, i.e. minutes from appropriate meeting(s).

Criteria for designation:

Evidence of the following information must be provided with your request for an Economic Revitalization Zone Tax Credit designation:

- a. Unused or underutilized industrial parks; or
- b. Vacant land or structures previously used for industrial, commercial, or retail purposes but currently not so used due to demolition, age, relocation of the former occupant's operations, obsolescence, deterioration, brownfields, or cessation of operation resulting from unfavorable economic conditions either generally or in a specific economic sector, and
- c. that designation of the zone as an ERZ Tax Credit Zone would likely result in the reduction of the rate of vacant or demolished structures or the rate of tax delinquency in the zone.